

## **Sin City Mini Club**

Board Meeting Minutes: September 9, 2010  
6:30pm, Desert MINI

### **Board Members:**

*Present:* Mark Finn, Julie Preneta, Ross Dillon, Lisa Surber (arrived late Pedro Torres)

*Quorum present?* Yes

### *Others Present*

Tom Vee, Conny & Ladd Pagan, Tom Miller, Mike Morine, Kathy Finn, Nancy Myers, John Durkin (guest speaker), Ray Stafford: SCMC Members

*Meeting called to order at 6:31pm by SCMC President, Julie Preneta*

### **Proceedings:**

#### **• Discussion on Recent Events and Future Runs:**

- General Discussion on future runs. Big Bear run is on the calendar for September 18<sup>th</sup>. John Coray is currently unable to lead this run, Julie will send out a reminder for this event.
- Saturday September 11<sup>th</sup> we will meet at Cars and Coffee then head up to Desert MINI for our scheduled tour of the new Dealership!
- September 21<sup>st</sup> Is our Annual Birthday Party! This year we will celebrate at the Orleans Casino at 6:30 in the Bowling Center.

#### **• Membership Status**

- Current members is 69

#### **• Non –Profit Discussion with guest speaker John Durkin**

- John discussed the different ways we could pay and report sales tax, defined waste and how it affected the club moving forward
- John then defined the benefits of being a Non-Profit Organization or to become a new entity DBA SCMC. Non-Profit Organization would make all members' dues tax deductible, and 35% of revenues would need to come from members. We discussed that our dues are reasonable, and AMVIV is a majority of our revenue, it was implied that there is really no overwhelming need to become a Non-Profit Organization, in fact it would be less desirable.
- Current Schedule C Company is owned by Andrew Ross and there was concern that taxes had not been filed. SCMC, did not have access to old financial records, however does have rights and owns the name Sin City Mini Club.
- John made several recommendations.
  1. Obtain a new entity and EIN. Julie requested that he secure Las Vegas Minis or Las Vegas Mini Coopers as the new Limited Liability Company

for Sin City Mini Club. The club would still use Sin City Mini Club and its logo; the new entity would be doing business as SCMC.

2. Procure a resale license. This will allow the club to purchase club merchandise for resale (not paying tax to vendors), charging tax to anyone buying the merchandise from us and reporting it accordingly. John also mentioned marking up merchandise to include the tax so that we only have to record the number of items sold for easy reporting.
  3. Create new by laws to correspond with the new entity and reporting of sales tax.
  4. Manage the profit and loss for the new entity.
  5. File last year's taxes for the current Sin City Mini Club.
  6. Update bank and PayPal accounts to reflect the new LLC.
- Mark Finn proposed a motion to vote on moving forward with all recommendations brought to the board by John Durkin. Julie seconded the motion and the vote was unanimously in favor of following John's recommendations. John will move forward to secure the new entity Las Vegas Minis or Las Vegas Mini Coopers DBA Sin City Mini Club.

- **Club and AMVIV Website Update**

- Julie has been working with DB on the new website, cleaning it up and streamlining the flow of the links. Pedro mentioned that he has a local connection if the club needs further assistance.
- Julie also is working on a new shopping cart for the merchandise and separate pages for current and past AMVIV merchandise.
- Julie will include links to press (it was not sure if there was a press information uploaded in 09). Ross was interested in linking all sources so that we could make one post that could connect to social websites as well as our main website. No real solution for that was presented. Julie had concerns about a Facebook account that was linked to her personal Facebook account.

- **New Business**

- AMVIV meeting scheduled September 13<sup>th</sup> at 6:30. Location will be at Connie and Ladd's clubhouse. Julie will send an invite to the AMVIV organizers list.

- **Adjournment** was sometime around 8pm followed by unrelated conversation until around 8:45.

*Minutes submitted by SCMC Secretary, Lisa Surber*